

## **Geological Society of the Philippines**

### **Finance Committee**

### **Rules and Guidelines (as of 2018)**

The Finance Committee is headed by the incumbent Treasurer of the Society. He/she chooses three Trustees or active members to comprise the Finance Committee.

The function of the Committee is to assist the Treasurer in recommending policies to the BOT that affects the financial position of the Society.

For 2018, among the policies recommended and approved by the Finance Committee are the following:

1. Recommended the registration rates for GEOCON2018 that will ensure that the Society will provide minimal subsidy to the participation of its members
2. Recommended that GEOCON2018 be a “no-frills” or austere event in keeping with the policy to minimize expenses
3. Recommended the conversion of the low-interest yielding BPI Dollar Savings Account of the Society into other financial instruments like Time Deposit at an opportune time
4. Recommended the general rules for the collection of GEOCON fees from members and students and the substitution rules for those who paid but could not attend